ONGC EMPLOYEES' CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.,

MSCS / CR - 29/92

No. 1, GANDHI IRWIN ROAD, CMDA TOWER-I, 8th FLOOR (E)
EGMORE, CHENNAI - 600 008.

40th ANNUAL GENERAL BODY MEETING

FOR THE PERIOD ENDED UPTO
31ST MARCH 2025

Date : 10.10.2025
Place : CHENNAI

ONGC Employees'
Co-operative Thrift and Credit Society Ltd.,
MSCS / CR - 29/92

BOARD OF DIRECTORS

1.	Shri. Sitrarasan .G	President	Regional Office
2.	Shri. Sudhakar .T.V.V.	Vice-President	Rajahmundry Asset
3.	Shri. Ram Prabu .K	Director	Cauvery Asset
4.	Shri. Ramadasse .G	Director	Cauvery Asset
5.	Shri. Ravichandran .T	Director	Cauvery Asset
6.	Shri. Tentu Maheshwara Rao	Director	Rajahmundry Asset
7.	Shri. Khader Basha .A	Director	Kakinada Office
8.	Shri. Gudavalli Sudhakar Rao	Director	Rajahmundry Asset

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

MSCS / CR - 29 / 92

NOTICE

Notice is hereby given that the 40th Annual General Body Meeting of the Society will be held on 10th October 2025 at 17.30 hours at 6th Floor (West Wing) Meeting Hall, CMDA Tower - I, Egmore, Chennai - 600 008.

AGENDA FOR THE MEETING

1. President's welcome address.
2. Presenting the Annual Report for the year 2024-2025 and the audited accounts of the society together with Audit Certificate for the year ended 31.03.2025.
3. Distribution of Net Profit for the year 2024-2025 in accordance with the Multi State Co-operative Societies Act (2002) and Rules (2002) framed thereunder and bye-Laws of the society as recommended by the Board of Directors.
4. Proposed Bye-Law No. I - Change of Address
5. Vote of thanks.

(By order of the Board)

Sd/-
K. PORCHELVI
Secretary

Date : 10.09.2025

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

MSCS / CR - 29 / 92

40th Year Annual Report

We have great pleasure in placing before the General Body on the working of the society for the year ended 31st March 2025 together with Audit Report.

MEMBERSHIP : Begining of the year	Admitted During the year	Closed during the year	At the end of the year
1815	**139**	**261**	**1693**

SHARE CAPITAL : Outstanding at the begining of the year	Collected during the year	Refunded during the year	Balance at the end of the year
7,79,52,580	**54,12,840**	**1,20,88,540**	**7,12,76,880**

DEPOSITS AND LOAN OUSTANDING :

The position of various Deposits and Loan outstanding during the year was :

PARTICULARS	AS ON 31-3-2025	AS ON 31-3-2024
THRIFT DEPOSIT	17,83,71,563	18,76,46,343
FIXED DEPOSIT FROM MEMBERS	23,72,29,500	21,62,74,500
RECURRING DEPOSIT	30,000	3,10,000
MEMBERS SURETY LOAN	48,27,05,824	47,75,12,133
MEMBERS FESTIVAL LOAN	18,73,494	31,33,000
NOMINAL MEMBERS LOAN	25,03,072	32,30,034
FIELD OPERATORS LOAN	1,43,51,187	5,73,287

RESERVE FUND INVESTED IN THE C.C. BANK

The Reserve Fund of our society with the financing Bank (C.C. Bank) at the end of the year Rs. 6,25,83,347.96

SHARE CAPITAL IN THE C.C. BANK

The Share Capital of our society with the financing Bank (C.C. Bank) at the end of the year Rs. 1,47,61,200.00

PROFIT

Our Society earned net Profit of **Rs. 1,47,42,789.43** to this year.

PROFIT DISTRIBUTION

As per Multi State Co-operative Societies Act 2002 and Rules 2002 and by-laws of our Society the profit of **Rs. 1,47,42,789.43** has been apportioned as follows :

* Reserve Fund	:	25 %	36,85,697.00
* National Co-op.Education Fund	:	1 %	1,47,428.00
* Additional Reserve Fund	:	10 %	14,74,279.00
Dividend to members	:	12.50 %	90,03,549.00
Ex. Gratia to Staff	:		50,000.00
Staff Welfare Fund	:	2%	2,94,856.00
Dividend Equalisation Fund	:		86,980.43
		Total	**1,47,42,789.43**

* As per Statutory norms

GENERAL

The Board of Directors of ONGC Employees Co-operative Thrift and Credit Society thank the Chennai Central Co-operative Bank, the Central Registrar of Co-operative Societies, New Delhi, Registrar of Co-operative Societies, Chennai-10, and Joint Registrar of Co-operative Societies Chennai Region, Chennai.

The Board of Directors of ONGC Employees' Co-operative Thrift and Credit Society also thank the ONGC management for the excellent support and all the members of the ONGC Employees Co-operative Thrift and Credit Society and also extend their appreciation to the Staff of the Society.

(By order of the Board)

Sd/-

K. PORCHELVI

Secretary

SLSM & CO
Chartered Accountant

New No. 19, Old No. 10, Bazullah Road,
F-4, 1st Floor, Swathi Complex, T. Nagar,
Chennai - 600 017.
Ph. : 044-24343399 / 24343398
Emakl : auditor@slsmca.com/tsr@slsmca.com

AUDIT REPORT

To

THE MEMBERS
ONGC EMPLOYEES' CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.,
CHENNAI - 600 008.

We have audited the attached Balance Sheet of **ONGC Employees Co-operative Thrift & Credit Society Ltd.,** (MSCS / CR - 29/92), Chennai - 600 008 as at 31st March 2025 and Receipts & Payments Account, Profit & Loss Account for the year ended 31st March 2025 vide Act 73 (1) of Multi State Co-op. Societies Act under Rule 27 of 2002.

1. We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of audit. ONGC Employees' Co-operative Thrift & Credit Society Ltd is responsible to maintain the proper books & records and preparation of financial statements for audit. In our opinion proper books of accounts as specified in the Multi State Co-operative Rules and By-laws have been kept by the Multi State Co-operative Societies as far as it appears from the examination of these books and proper returns adequate for the purpose of audit have been received by us.
2. The Balance Sheet and Receipt & Payments Account, Profit & Loss Account dealt with by this report are in agreement with the books of account.
3. The Balance Sheet and Receipts & Payments Account, Profit & Loss Account exhibit a true and fair view of the state of affairs of the Multi state Co-operative Society according to the best of our information and explanation given to us and as shown by the books of the multi State Co-operative Society and there has not been any material of irregularity in the expenditure or in the realisation of money due to the Multi State Co-operative Society.

For **SLSM & Co.,**
Chartered Accountants
CA T.S. Ramahlingem
Partner
M.No. : 200659
UDIN : 25200659BMIBIX6301

Place : Chennai - 32.
Date : 05.09.2025

RECEIPTS & PAYMENTS, BALANCE SHEET AND PROFIT & LOSS A/C. 2024-2025

ONGC Employees' Co-operative

Receipts and Payments for

S.No.	RECEIPTS	Amount
1.	**Share Capital**	54,12,840.00
2.	**Deposits and Borrowings**	
	a. Members	
	i. Fixed Deposit	8,06,05,000.00
	ii. Thrift Deposit	2,94,96,874.00
	iii. Recurring Deposit	1,21,000.00
	b. Non - Members	
	i. Staff Provident Fund	12,47,452.00
	ii. Field Operator Suspense A/c	8,15,000.00
	iii. Loan Contingency Fund	16,300.00
3.	**Loan Received**	
	i. Members Surety Loan A/c	38,22,92,709.00
	ii. Members Festival Loan	61,84,506.00
	iii. Surety Loan B Class	36,26,962.00
	iv. Surety Loan Field Operator	25,22,100.00
4.	**Loans & Advances**	
	i. Staff Personal Loan	19,82,250.00
	ii. Computer Advance	48,000.00
	iii. HBA	1,57,379.00
	iv. Staff Festival Advance	2,05,000.00
5.	Interest Received	4,40,93,856.00
6.	Sundry Creditors	18,66,230.00
7.	Sundry Debtors	18,170.00
8.	Miscellaneous Income	60,77,730.00

Thrift and Credit Society Ltd.,

the year ended as on 31.03.2025

S.No.	PAYMENTS	Amount
1.	**Share Capital**	1,20,88,540.00
2.	**Deposits and Borrowings**	
	a. **Members**	
	i. Fixed Deposit	5,96,50,000.00
	ii. Thrift Deposit	3,87,71,654.00
	iii. Recurring Deposit	4,01,000.00
	b. **Non - Members**	
	i. Staff Provident Fund	36,50,000.00
	ii. Field Operators Suspense A/c	3,10,000.00
3.	**Loan Disbursed**	
	i. Members Surety Loan A/c	38,74,86,400.00
	ii. Members Festival Loan	49,25,000.00
	iii. Surety Loan B Class	29,00,000.00
	iv. Surety Loan Field Operator	1,63,00,000.00
	v. Fixed Deposit Loan	2,00,000.00
4.	**Loan & Advances**	
	Staff Personal Loan	26,99,950.00
	Staff Festival Advance	1,35,000.00
5.	Establishment & Contigencies	1,01,18,782.00
6.	Interest Paid	2,12,63,759.00
7.	Sundry Debtors	21,88,796.00
8.	Sundry Creditors	20,110.00

Contn....

ONGC Employees' Co-operative

Receipts and Payments for

S.No.	RECEIPTS	Amount
9.	**Investment withdrawn**	
	I. Current A/c with CCB - HO	51,46,812.00
	ii. CD A/c with Indian Bank - Egmore	29,08,24,413.00
	iii. CD A/c with Indian Bank - Karaikal	2,93,71,093.00
	iv. DEF Invested with CCB HO	2,39,384.00
	v. Cash Certificate with CCB CTD Branch	4,67,668.00
	vi. PF Deposit A./c with CC Bank	36,50,000.00
	vii. C/D A/c with SBI - SME	1,35,20,391.00
	viii.Cash Certificate with CCB HQ	3,21,606.00
	ix. S/B A/c with CC Bank, CTD Branch	43,926.00
	x. Interest on S.B. A/c	1,10,535.00
10.	Tax Deducted in on RF & DEF (Earlier AY)	23,755.00
11.	Tax Deducted in on RF & DEF (AY 24-25)	4,24,998.00
12.	Allocation of the Net Profit	
	i. Reserve Fund (Liability)	38,35,435.16
	ii. Dividend	72,69,111.00
	iii. Exgratia to Staff	50,000.00
	iv. National Co-operative Edu. Fund	1,09,582.00
	v. Staff Welfare Fund Deposited CCB	1,99,168.00
13.	Tan no Change and Paid PAN NO	38,447.00
	Total	**92,24,35,682.16**
	Opening Balance	**4,106.45**
	Grand Total	**92,24,39,788.61**

Thrift and Credit Society Ltd.,

the year ended as on 31.03.2025

S.No.	PAYMENTS	Amount
9.	**Investment Made**	
	I. Current A/c with CCB - HO	54,44,519.00
	ii. CD A/c with Indian Bank - Egmore	28,98,53,581.00
	iii. CD A/c with Indian Bank - Karaikal	2,93,09,231.00
	iv. Savings Bank A/c with CC Bank CTD Br.	2,85,892.00
	v. Cash Certificate with CCB CTD Br.	6,14,554.00
	vi. PF Deposit A/c with CC Bank	11,59,312.00
	vii. Staff Welfare Fund	2,39,011.00
	viii.Dividend Equalisation Fund with CCB, HO	2,81,827.00
	ix. C/D A/c with SBI - SME	1,36,06,525.00
	x. Cash Certificate with CCB HQ	3,81,686.00
10.	LIC	1,32,066.00
11.	Gratuity Payment	1,75,357.00
12.	Net Profit Distribution	1,09,58,386.16
13.	Dividend	65,57,107.00
14.	National Co-operative Edu. Fund	1,09,582.00
15.	Gratuity Payment	1,75,357.00
16.	TAN No Change and Paid PAN No	38,447.00
	Total	**92,24,31,431.16**
	Closing Balance	**8,357.45**
	Grand Total	**92,24,39,788.61**

Sd/-
President

Sd/-
Secretary

Sd/-
Auditor

ONGC Employees' Co-operative

BALANCE SHEET

S.No.	LIABILITIES	As on 31.03.2025	As on 31.03.2024
1.	**A. LOANS & DEPOSITS :**		
	i. Thrift Deposit	17,83,71,563.00	18,76,46,343.00
	ii. Recurring Deposit	30,000.00	3,10,000.00
	iii. Fixed Deposit	23,72,29,500.00	21,62,74,500.00
	iv. Loan contingency fund	25,83,732.00	25,67,432.00
	B. NON MEMBERS :		
	i. Staff P.F.	33,69,648.32	57,72,196.32
	ii. Staff Security Deposit	7,000.00	7,000.00
	iii. Field operators Suspense A/C	8,68,000.00	3,63,000.00
2.	MEMBER SHARE CAPITAL	7,12,76,880.00	7,79,52,580.00
3.	INTEREST PAYABLE	2,41,70,938.00	2,13,96,815.00
4.	OTHERS :		
	i. Audit Fees	65,000.00	65,000.00
	ii. Sundry Creditors	8,06,941.00	11,29,507.00
	iii. Non Statutory Reserve	16,38,214.00	16,21,819.40
	iv. Provision for Staff Gratuity	43,36,386.00	37,80,570.00
	v. Furniture Subsidy CC Bank	50,000.00	50,000.00
5.	**UNDISBURSED PROFIT FOR THE PREVIOUS YEAR :**		
	i. Reserve Fund	6,25,83,347.97	6,25,83,347.97
	ii. RF Yet to be Invested	38,35,435.16	0.00
	iii. Dividend	13,54,969.11	6,42,964.00
	iv. Common Good Fund	2,035.61	2,035.61
	v. Dividend Equ. Fund	7,08,189.88	4,07,221.79
	vi. Def Yet to be Invested	1,92,225.00	0.00
	vii. Building Fund	6,33,156.35	6,33,156.35
	viii. Bad Debts Reserve	1,72,285.00	1,72,285.00
	ix. Staff Welfare Fund	3,59,648.00	1,57,216.80
	x. Exgratia to Staff	20,000.00	12,000.00
		59,46,65,094.40	**58,35,46,990.24**
	NET PROFIT	1,47,42,789.43	1,09,58,386.16
	GRAND TOTAL	**60,94,07,883.83**	**59,45,05,376.40**

Thrift & Credit Society Ltd.,

As on 31.03.2025

S.No.	ASSETS	As on 31.03.2025	As on 31.03.2024
1.	I. CASH ON HAND	8,357.45	4,106.45
	II. CASH AT BANK		
	a. C.D. A/c No. 3011 with I.B. CMDA Br.	15,90,889.56	25,61,721.56
	b. C.D. A/c No. 525 with I.B. KKL. Br.	2,16,612.14	2,78,474.14
	c. S.B. A/c. of Axis Bank	88,983.27	88,983.27
	d. C.D. A/c with S.B.I. SME Branch	1,33,730.96	47,596.96
	e. Cash Certificate 0 CCB, CTD Branch	21,24,407.00	-
	f. C/D A/c No. 764 with CCC. H.O.	54,52,109.77	51,54,402.77
	g. S.B. A/c No. 6 with CCB. CTD. Br.	38,47,179.00	36,05,213.00
	h. Cash Certificate with TAICO Bank	7,074.00	7,074.00
	i. Cash Certificate - HO	3,81,686.00	26,37,147.00
	j. Cash Certificate - CCB, Gopalapuram	3,38,020.00	-
	k. P.F. with CC Bank, CTD Br.	31,93,368.32	56,84,056.32
	l. SWF Deposited CC Bank, CTD Br.	3,59,648.00	NIL
2.	OTHER INVESTMENTS :		
	a. CC Bank Shares	1,47,61,200.00	1,47,61,200.00
	b. TNCCF	15,000.00	15,000.00
	c. Thiruvalluvar Co-op. Press	500.00	500.00
	d. CCP Shares	1,000.00	1,000.00
	e. Reserve Fund Invested	6,25,83,347.96	6,25,83,347.96
	f. D.E.F. Invested	7,08,189.88	6,65,746.88
3.	LOAN DUE BY MEMBERS :		
	i. Surety Loan (Good)	48,27,05,824.00	47,75,12,133.00
	ii. Festival Loan	18,73,494.00	31,33,000.00
	iii. Nominal Members (Term Based)	25,03,072.00	32,30,034.000
	iv. Field Operator	1,43,51,187.00	5,73,287.00
	v. Fixed Deposit Loan	2,00,000.00	0.00
	a. Staff Personal Loan	14,88,000.00	7,70,300.00
	b. House Building Advance	21,64,495.00	23,21,874.00
	c. Computer Advance	39,000.00	87,000.00
	d. Staff Festival Advance	0.00	70,000.00
4.	INTEREST ACCRUED	41,61,003.00	38,63,560.00
5.	MISCELLANEOUS INCOME DUE	2,76,579.37	2,03,695.94
6.	VALUE OF FURNITURE (GOOD)	16,63,534.15	16,63,534.15
7.	Sundry Debtors	2,115.00	175.00
8.	LIC	21,06,577.00	19,74,511.00
9.	Furniture Subsidy - CC Bank H.O.	50,000.00	50,000.00
10.	Tax Deducted by CC BANK (EY 22-23)	0.00	5,31,704.00
11.	Tax on Audit Fees	11,700.00	0.00
12.	Tax Deducted by CC Bank (AY 23-24)	0.00	4,24,998.00
	GRAND TOTAL	**60,94,07,883.83**	**59,45,05,376.40**

Sd/-
President

Sd/-
Secretary

Sd/-
Auditor

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

S.No.	LOSS	Amount Rs.	P.	S.No.	PROFIT	Amount Rs.	P.
1.	Interest Paid & Due	2,40,37,882	00	1.	Interest Received & Due	4,43,91,299	00
2.	Establishment & Contingencies	1,01,39,782	00	2.	Miscellanious Income	90,01,800	43
3.	RF Yet to be Invested	38,35,435	00				
4.	N.S.R. Created	16,395	00				
5.	Staff Gratuity	5,55,816	00				
6.	Audit Fees Paid & Due	65,000	00				
	TOTAL	**3,86,50,310**	**00**				
	NET PROFIT	**1,47,42,789**	**43**				
	GRAND TOTAL	**5,33,93,099**	**43**		**GRAND TOTAL**	**5,33,93,099**	**43**

Sd./-
President

Sd./-
Secretary

Sd./-
Auditor

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

Name and Address - Proposed By-Law

Bye-Law No. 1

S.No.	As Existing	As Proposed
1.	The ONGC Employees Co-operative Thrift and Credit Society Ltd., originally registered under Tamil Nadu Co-operative Societies Act 1961 on 29.08.1985 and concerted as a Multi State Co-operative Societies Act 1984 Vide Registration No. MSCS/CR-29/92 and now deemed registered under the provision of the Multi State Co-operative Societies Act 2002. It's registered office and principle Place of business of address shall be No. 1, Gandhi Irwin Road, CMDA Tower - II, 7th Floor, (North Wing) Egmore, Chennai - 8. Tamilnadu. Its area of operation shall Extended to the States of Tamilnadu, Andhrapradesh and Union Territory of Pondicherry.	The ONGC Employees Co-operative Thrift and Credit Society Ltd., originally registered under Tamil Nadu Co-operative Societies Act 1961 on 29.08.1985 and concerted as a Multi State Co-operative Societies Act 1984 Vide Registration No. MSCS/CR-29/92 and now deemed registered under the provision of the Multi State Co-operative Societies Act 2002. It's registered office and principle Place of business of address shall be **No. 1, Gandhi Irwin Road, CMDA Tower - I, 8th Floor, (East Wing) Egmore, Chennai - 8.** Tamilnadu. Its area of operation shall Extended to the States of Tamilnadu, Andhrapradesh and Union Territory of Pondicherry.

ONGC Employees'
Co-operative Thrift and Credit Society Ltd.,
MSCS / CR - 29/92

BOARD OF DIRECTORS

1.	Shri. Sitrarasan .G	President	Regional Office
2.	Shri. Sudhakar .T.V.V.	Vice-President	Rajahmundry Asset
3.	Shri. Ram Prabu .K	Director	Cauvery Asset
4.	Shri. Ramadasse .G	Director	Cauvery Asset
5.	Shri. Ravichandran .T	Director	Cauvery Asset
6.	Shri. Tentu Maheshwara Rao	Director	Rajahmundry Asset
7.	Shri. Khader Basha .A	Director	Kakinada Office
8.	Shri. Gudavalli Sudhakar Rao	Director	Rajahmundry Asset

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

MSCS / CR - 29/92

SOCIETY STAFF

1. **Smt. K. Porchelvi,** M.Com., D.Co.op. : **Secretary**
2. **Shri. K. Kumaramanikandan,** B.Com., (Co.op.) : **Jr. Acct.**
3. **Shri. P. Evan Valentine,** M.B.A., HDCM : **A.A.G. III**
4. **Shri. M. Kannan,** M.Com., D.Co.op. : **A.A.G. III**
5. **Shri. S.A.S. Srinivasa Rao,** B.Com., D.Co.op. : **A.A.G. III**