ONGC EMPLOYEES' CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.,

MSCS / CR - 29/92

No. 1, GANDHI IRWIN ROAD, CMDA TOWER-I, 8th FLOOR (E)
EGMORE, CHENNAI - 600 008.

40th ANNUAL GENERAL BODY MEETING

FOR THE PERIOD ENDED UPTO

31ST MARCH 2025

Date : 10.10.2025

Place : CHENNAI

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

MSCS / CR - 29/92

BOARD OF DIRECTORS

1.	Shri. Sivarajan .G	President	Regional Office
2.	Shri. Sudhakar .T.V.S.	Vice President	Rajahmundry Asset
3.	Shri. Ravi Prabu .K	Director	Cauvery Asset
4.	Shri. Ramadoss .G	Director	Cauvery Asset
5.	Shri. Ravichandran .T	Director	Cauvery Asset
6.	Shri. Tantu Maheshwara Rao	Director	Rajahmundry Asset
7.	Shri. Abdul Basha .A	Director	Kakinada Office
8.	Shri. Gudavalli Sudhakar Rao	Director	Rajahmundry Asset

ONGC Employees' Co-operative Thrift and Credit Society Ltd.

MSCS / CR - 78 / 92

NOTICE

Notice is hereby given that the [illegible] Annual General Body Meeting of the Society will be held on 10th October 2025 at 17.30 hours at 8th Floor (West Wing) Meeting Hall, CMDA Tower - I, Egmore, Chennai - 600008.

AGENDA FOR THE MEETING

1. President's welcome address.
2. Presenting the Annual Report for the year 2024-2025 and the audited accounts of the society together with Audit Certificate for the year ended 31.03.2025.
3. Distribution of Net Profit for the year 2024-2025 in accordance with the Multi State Co-operative Societies Act (2002) and Rules (2002) framed thereunder and bye-laws of the society as recommended by the Board of Directors.
4. Proposed Bye-Law No. 1 – Change of Address.
5. Vote of thanks.

(By order of the Board)

Sd/-
K. PORCHELVI
Secretary

Date : 13.09.2025

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

VDCS : CR - 29 : 82

40th Year Annual Report

We have great pleasure in placing before the General Body on the working of the society for the year ended 31st March 2005 together with Audit Report.

MEMBERSHIP : Begining of the year 1815	Admitted during the year 135	Closed during the year 261	At the end of the year 1693
SHARE CAPITAL : Outstanding at the begining of the year 7,79,43,500	Collected during the year 54,13,840	Refunded during the year 1,20,88,340	Balance at the end of the year 7,12,78,000

DEPOSITS AND LOAN OUTSTANDING :

The position of various Deposits and Loan outstanding during the year was :

PARTICULARS	AS ON 31-3-2005	AS ON 31-3-2004
THRIFT DEPOSIT	17,83,71,005	10,76,40,540
FIXED DEPOSIT FROM MEMBERS	33,79,28,500	21,02,74,000
RECURRING DEPOSIT	58,000	5,10,000
MEMBERS SURETY LOAN	46,27,09,904	47,76,12,133
MEMBERS FESTIVAL LOAN	18,73,894	31,33,059
NOMINAL MEMBERS LOAN	55,03,272	39,32,098
FIELD OPERATORS LOAN	1,43,51,307	5,13,207

RESERVE FUND INVESTED IN THE C.C. BANK

The Reserve Fund of our society with the financing bank (C.C. Bank) at the end of the year Rs. 6,25,03,247.90

SHARE CAPITAL IN THE C.C. BANK

The Share Capital of our society with the financing Bank (C.C. Bank) at the end of the year Rs. 1,47,61,200.00

PROFIT

Our Society earned net Profit of Rs. 1,47,42,785.43 in this year.

PROFIT DISTRIBUTION

As per Multi State Co-operative Societies Act 2002 and Rules 2002 and bye laws of our Society the profit of Rs. 1,47,42,785.43 has been apportioned as follows :

* Reserve Fund	:	25 %	36,85,697.00
* National Coop.Education Fund	:	1 %	1,47,428.00
* Additional Reserve Fund	:	10 %	14,74,279.00
Dividend to members	:	12.50 %	58,83,545.00
Ex. Gratia to Staff	:		53,000.00
Staff Welfare Fund	:	2%	2,94,856.00
Dividend Equalisation Fund	:		66,980.43
		Total	1,47,42,785.43

* As per Statutory norms

GENERAL

The Board of Directors of ONGC Employees Co-operative Thrift and Credit Society thank the Chennai Central Co-operative Bank, the Central Registrar of Co-operative Societies, New Delhi, Registrar of Co-operative Societies, Chennai-10, and Joint Registrar of Co-operative Societies Chennai Region, Chennai.

The Board of Directors of ONGC Employees' Co-operative Thrift and Credit Society also thank the ONGC management for the excellent support and all the members of the ONGC Employees Co-operative Thrift and Credit Society and also extend their appreciation to the Staff of the Society.

By order of the Board

Sd/-
K. PORCHELVI
Secretary

SLSM & CO
Chartered Accountant

[illegible]
Chennai - [illegible]
Ph : [illegible]
Email : [illegible]

AUDIT REPORT

To :

THE MEMBERS
ONGC EMPLOYEES' CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.,
CHENNAI - 600 006.

We have audited the attached Balance Sheet of ONGC Employees' Co-operative Thrift & Credit Society Ltd., (MSCS/CR - [illegible]), Chennai - 600 006 as at 31st March 2025 and Receipts & Payments Account, Profit & Loss Account for the year ended 31st March 2025 vide Act 73 (1) of Multi State Co-op. Societies Act under Rule 27 of 2002.

1. We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of audit. ONGC Employees' Co-operative Thrift & Credit Society Ltd is responsible to maintain the proper books & records and preparation of financial statements for audit. In our opinion proper books of accounts as specified in the Multi State Co-operative Rules and Bye-laws have been kept by the Multi State Co-operative Societies so far as it appears from the examination of those books and proper returns adequate for the purpose of audit have been received by us.

2. The Balance Sheet and Receipt & Payments Account, Profit & Loss Account dealt with by this report are in agreement with the books of account.

3. The Balance Sheet and Receipts & Payments Account, Profit & Loss Account exhibit a true and fair view of the state of affairs of the Multistate Co-operative Society according to the best of our information and explanation given to us and as shown by the books of the multi State Co-operative Society and there has not been any material irregularity in the expenditure or in the realisation of money due to the Multi State Co-operative Society.

For SLSM & Co.,
Chartered Accountants
CA T.S. Ramalingam
Partner
M.No. : [illegible]
UDIN : [illegible]

Place : Chennai - 32.
Date : [illegible]

RECEIPTS & PAYMENTS, BALANCE SHEET AND PROFIT & LOSS A/C. 2024-2025

ONGC Employees' Co-operative

Receipts and Payments for

S.No	RECEIPTS	Amount
1.	Share Capital	85,12,940.00
2.	Deposits and Borrowings	
	a. Members	
	i. Fixed Deposit	3,06,08,000.00
	ii. Thrift Deposit	2,04,06,870.00
	iii. Security Deposit	4,21,900.00
	b. Non - Members	
	i. Staff Provident Fund	12,47,452.00
	ii. Field Operator Suspense A/c	8,15,065.30
	iii. Loan Contingency Fund	18,305.00
3.	Loan Received	
	i. Member's Surety Loan A/c	28,22,62,729.19
	ii. Members Festival Loan	61,84,500.00
	iii. Surety Loan D Class	39,20,960.00
	iv. Surety Loan Field Operator	25,22,100.00
4.	Loans & Advances	
	i. Staff Personal Loan	18,82,269.00
	ii. Computer Advance	86,339.00
	iii. HBA	1,97,279.00
	iv. Staff Festival Advance	2,70,200.00
5.	Interest Received	4,10,80,856.00
6.	Sundry Creditors	10,00,226.30
7.	Sundry Debtors	85,176.80
8.	Miscellaneous Income	80,77,730.02

Thrift and Credit Society Ltd.,
the year ended as on 31.03.2025

S.No.	PAYMENTS	AMOUNT
1.	Share Capital	1,20,80,540.00
2.	Deposits and Borrowings	
	a. Members	
	i. Fixed Deposit	6,06,50,000.00
	ii. Thrift Deposit	3,97,71,084.00
	iii. Recurring Deposit	4,01,000.00
	b. Non - Members	
	i. Staff Provident Fund	20,00,000.00
	ii. Rent Operators Suspense A/c	5,10,000.00
3.	Loan Disbursed	
	i. Members Surety Loan A/c	58,71,08,400.00
	ii. Members Festival Loan	48,25,000.00
	iii. Surety Loan & Costs	20,00,000.00
	iv. Surety Loan Rent Operator	1,60,06,000.00
	v. Fixed Deposit Loan	2,06,000.00
4.	Loan & Advances	
	Staff Personal Loan	20,06,250.00
	Staff Festival Advance	1,25,000.00
5.	Establishment & Contingencies	1,01,18,787.00
6.	Interest Paid	2,12,03,740.00
7.	Sundry Debtors	21,08,796.00
8.	Sundry Creditors	26,118.00

Contd...

ONGC Employees' Co-operative

Receipts and Payments for

S.No.	RECEIPTS	Amount
9	Investment withdrawn:	
	i. Current A/c with CCB - HO	51,40,012.89
	ii. CD A/c with Indian Bank - Ramona	29,09,21,415.00
	iii. CD A/c with Indian Bank - Kalabo	2,00,71,090.00
	iv. Cash invested with CCB HO	2,39,384.00
	v. Cash Certificate with CCB CTD Branch	4,67,998.00
	vi. FF Deposit A/c with CC Bank	38,50,333.00
	vii. C/D A/c with SBI - NAC	1,05,20,391.00
	viii. Cash Certificate with CCB HO	3,21,696.00
	ix. S/D A/c with CC Bank, CTD Branch	43,009.00
	x. Interest on S.B. A/c	1,10,555.00
10	Tax Deducted from FF & CEP (Earlier FY)	28,725.00
11	Tax Deducted from FF & CEP (FY 20-21)	4,74,258.00
12	Allocation of the Net Profit:	
	i. Reserve Fund (Liability)	30,29,485.75
	ii. Dividend	72,59,115.06
	iii. Ex-gratia to Staff	50,000.00
	iv. National Co-operative Edu. Fund	1,00,982.00
	v. Staff Welfare Fund Deposited CCB	1,00,168.00
13	Tax on Charge and Paid TAN HO	30,447.00
	Total	92,24,28,983.76
	Opening Balance	4,106.45
	Grand Total	92,24,33,090.21

Thrift and Credit Society Ltd.,

the year ended as on 31.03.2025

S.No	PAYMENTS	Amount
9.	Investment Made	
	i. Current A/c with CCB - HO	34,44,519.00
	ii. CD A/c with Indian Bank - [illegible]	39,08,53,587.00
	iii. CD A/c with Indian Bank - [illegible]	2,03,00,201.00
	iv. Savings Bank A/c with CC Bank CTD Br	2,50,892.00
	v. Cash Certificate with CCB CTD Br	8,14,554.00
	vi. FD Deposit A/c with CC Bank	11,50,212.00
	vii. Staff Welfare Fund	2,30,611.00
	viii. Dividend Equalisation Fund with CCB, HO	2,51,827.00
	ix. CD A/c with SBI - [illegible]	1,28,00,203.00
	x. Cash Certificate with CCB HO	2,81,888.00
10.	LIC	1,32,008.00
11.	Gratuity Payment	1,79,362.00
12.	Net Profit Distribution	1,08,53,208.16
13.	Dividend	65,37,107.00
14.	National Cooperative Edu. Fund	1,00,008.00
15.	Gratuity Payment	1,73,357.00
16.	Pass Book Charge and Postal Charge	38,407.00
	Total	92,24,31,431.15
	Closing Balance	5,267.45
	Grand Total	92,24,36,768.61

Sd/- President | Sd/- Secretary | Sd/- Auditor

ONGC Employees' Co-operative
BALANCE SHEET

Sl. No.	LIABILITIES	As on 31.03.2005	As on 31.03.2004
1.	A. LOANS & DEPOSITS :		
	i. Thrift Deposit	17,58,71,553.29	18,19,45,349.30
	ii. Recurring Deposit	33,000.00	3,16,000.00
	iii. Fixed Deposit	22,70,23,509.69	31,40,74,000.00
	iv. Loan contingency fund	24,89,702.00	20,07,432.00
	B. NON SAVINGS :		
	i. Staff PF	30,69,996.22	27,22,195.32
	ii. Staff Security Deposit	7,000.00	7,000.00
	iii. Field operation Suspense A/C	8,00,000.00	3,83,000.00
2.	MEMBER SHARE CAPITAL	7,73,76,283.00	7,29,52,580.00
3.	INTEREST PAYABLE	2,41,10,868.00	2,15,06,810.00
4.	OTHERS :		
	i. Audit Fees	88,300.00	88,300.00
	ii. Sundry Creditors	4,26,811.00	11,25,507.00
	iii. Non Statutory Reserve	16,20,214.00	16,21,819.00
	iv. Provision for Staff Gratuity	41,36,556.00	37,80,872.00
	v. Purchase Subsidy CC Rent	50,000.00	60,000.00
5.	UNDISBURSED PROFIT FOR THE PREVIOUS YEAR :		
	i. Reserve Fund	6,25,03,047.97	6,25,03,047.87
	ii. PF Not to be Invested	55,25,420.19	0.00
	iii. Dividend	10,54,685.17	6,40,064.00
	iv. Common Good Fund	2,000.61	2,005.61
	v. Dividend Equ. Fund	2,08,190.88	4,07,221.73
	vi. Def Int to be invested	1,00,000.00	0.00
	vii. Building Fund	6,33,158.28	6,33,158.33
	viii. Bad Debts Reserve	1,72,266.08	1,72,266.00
	ix. Staff Welfare Fund	3,58,849.08	1,57,216.00
	x. Exgratia to Staff	20,800.00	12,000.00
		59,48,80,894.48	58,26,46,060.64
	NET PROFIT	1,47,43,709.03	1,09,30,306.16
	GRAND TOTAL	60,94,87,883.83	59,45,05,276.80

Thrift & Credit Society Ltd.,

As on 31.03.2025

S.No.	ASSETS	As on 31.03.2025	As on 31.03.2024
1.	i. CASH ON HAND	8,297.40	4,100.45
	ii. CASH AT BANK		
	a. C.D. A/c No. 2077 with [illegible]	15,90,605.59	[illegible]
	b. C.D. A/c No. 322 with [illegible]	2,36,072.74	2,78,475.74
	c. C.D. A/c in Axis Bank	89,505.27	98,850.27
	d. C.D. A/c with [illegible]	1,20,730.66	47,896.66
	e. Cash Certificate in CCB, [illegible]	21,21,507.00	-
	f. C.D A/c No. 784 with CCC, H.O.	44,42,109.77	51,51,409.77
	g. S.B. A/c No. [illegible] with CCB, [illegible]	26,47,179.40	06,95,210.09
	h. Cash Certificate with TNCO [illegible]	7,074.00	7,004.00
	i. Cash Certificate - HO	5,91,056.00	20,37,147.00
	j. Cash Certificate - CCB, [illegible]	3,30,220.00	-
	k. FD with CC Bank, [illegible]	31,30,268.32	56,44,058.37
	l. [illegible] Deposited CC Bank, [illegible]	2,50,848.00	NIL
2.	OTHER INVESTMENTS :		
	a. CC Bank Shares	1,47,47,200.00	1,47,41,200.00
	b. TNCDF	15,000.00	15,000.00
	c. [illegible]	500.00	500.00
	d. [illegible] Shares	1,000.00	1,000.00
	e. Reserve Fund Invested	[illegible]	8,75,40,247.00
	f. [illegible] Invested	7,08,159.00	[illegible]
3.	LOAN DUE BY MEMBERS :		
	i. Surety Loan (Shares)	[illegible]	47,75,17,100.00
	ii. Festival Loan	18,73,494.00	21,23,000.00
	iii. [illegible]	25,20,075.00	[illegible]
	iv. [illegible]	1,40,61,187.00	5,73,247.00
	v. [illegible] Loan	2,80,000.00	0.00
	a. [illegible] Loan	14,88,000.00	7,70,208.00
	b. House Building Advance	21,84,950.00	23,21,874.00
	c. Computer Advance	50,000.00	87,000.00
	d. [illegible] Advance	0.00	70,000.00
4.	INTEREST ACCRUED	41,81,753.00	38,85,500.00
5.	MISCELLANEOUS INCOME [illegible]	2,79,978.37	2,83,095.04
6.	VALUE OF FURNITURE [illegible]	16,60,504.15	16,65,524.15
7.	Sundry Debtors	2,178.00	178.00
8.	[illegible]	21,08,617.00	19,74,511.00
9.	Furniture Subsidy - CC Bank H.O	60,000.00	60,000.00
10.	Tax Deducted by CC BANK [illegible]	0.00	[illegible]
11.	Tax on Audit Fees	11,700.00	0.00
12.	Tax Deducted by CC Bank [illegible]	0.00	4,24,068.00
	GRAND TOTAL	[illegible]	[illegible]

Sd/-
President

Sd/-
Secretary

Sd/-
Auditor

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005

S.No.	LOSS	Amount Rs.	P.	S.No.	PROFIT	Amount Rs.	P.
1.	Interest Paid & Due	[illegible]	[illegible]	1.	Interest Received & Due	[illegible]	00
2.	Establishment & Contingencies	[illegible]	00	2.	Miscellaneous Income	[illegible]	[illegible]
3.	RF [illegible] to be Invested	[illegible]	00				
4.	N.S.R. Created	18,265	00				
5.	Staff Gratuity	[illegible]	00				
6.	Audit Fees Paid & Due	[illegible]	[illegible]				
	TOTAL	[illegible]	00				
	NET PROFIT	[illegible]	[illegible]				
	GRAND TOTAL	[illegible]	[illegible]		GRAND TOTAL	[illegible]	43

Sd./-
President

Sd./-
Secretary

Sd./-
Auditor

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

Name and Address - Proposed Bye-Law

Bye-Law No. 1

S.No	As Existing	As Proposed
1.	The ONGC Employees Co-operative Thrift and Credit Society Ltd., originally registered under Tamil Nadu Co-operative Societies Act 1961 on [illegible] and converted as a Multi State Co-operative Societies Act 1984 Vide Registration No. MSCS/CR-2002 and now deemed registered under the provision of the Multi State Co-operative Societies Act 2002. Its registered office and principle Place of business of address shall be No. 1, Gandhi Irwin Road, CMDA Tower-II 7th Floor (North Wing) Egmore, Chennai - 8, Tamilnadu. Its area of operation shall extended to the States of Tamilnadu, Andhrapradesh and Union Territory of Pondicherry.	The ONGC Employees Co-operative Thrift and Credit Society Ltd., originally registered under Tamil Nadu Co-operative Societies Act 1961 on [illegible] and converted as a Multi State Co-operative Societies Act 1984 Vide Registration No. MSCS/CR-2002 and now deemed registered under the provisions of the Multi State Co-operative Societies Act 2002. Its registered office and principle Place of business of address shall be No. 1, Gandhi Irwin Road, CMDA Tower - I, [illegible] Floor (East Wing) Egmore, Chennai - 8, Tamilnadu. Its area of operation shall Extended to the States of Tamilnadu, Andhrapradesh and Union Territory of Pondicherry.

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

MSCS / CR - 29/92

BOARD OF DIRECTORS

1.	Shri. Sasankan .A	President	Regional Office
2.	Shri. Sudhakar .T.V.V	Vice President	Rajahmundry Asset
3.	Shri. Ram Prabu .J.K	Director	Cauvery Asset
4.	Shri. Ramadasan .G	Director	Cauvery Asset
5.	Shri. Ramachandran .T	Director	Cauvery Asset
6.	Shri. Tonta Maheshwara Rao	Director	Rajahmundry Asset
7.	Shri. Khader Basha .A	Director	Karaikal Office
8.	Shri. Gudavalli Sudhakar Rao	Director	Rajahmundry Asset

ONGC Employees' Co-operative Thrift and Credit Society Ltd.,

MSCS / CR - 29/92

SOCIETY STAFF

1.	Smt. K. [illegible], B.Com, [illegible]	:	Secretary
2.	Shri K. [illegible], B.Com, [illegible]	:	Jr. Acct.
3.	Shri P. Evan Valentine, B.B.A., [illegible]	:	A.A.G. III
4.	Shri M. [illegible], B.Sc., [illegible]	:	A.A.G. III
5.	Shri S.A.S. Srinivasa Rao, B.Com, [illegible]	:	A.A.G. III